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**BEA 東亞銀行**

**The Bank of East Asia, Limited**

**東亞銀行有限公司**

*(Incorporated in Hong Kong with limited liability in 1918)*

*(Stock Code: 23)*

## **Voluntary Announcement**

### **Disposal of shares in Tung Shing Holdings Company Limited and Disposal of shares in BEA Wealth Management Services (Taiwan) Limited**

This is a voluntary announcement made by the Bank.

The Bank is pleased to announce that on 23<sup>rd</sup> October, 2015, the Bank entered into agreements with subsidiaries of SinoPac Financial Holdings for: (1) the sale of all the issued shares of Tung Shing by the Bank to SPSC and (2) the disposal of all the issued shares in BEA Wealth Management (Taiwan) through the merger of BEA Wealth Management (Taiwan) into SinoPac Securities.

This is a voluntary announcement made by The Bank of East Asia, Limited (the “**Bank**”).

#### **Tung Shing Disposal**

The Bank is pleased to announce that on 23<sup>rd</sup> October, 2015, the Bank entered into a share purchase agreement with SinoPac Securities (Cayman) Holdings Limited (“**SPSC**”), a subsidiary of SinoPac Financial Holdings Company Limited (“**SinoPac Financial Holdings**”), on the sale of all the issued shares of Tung Shing Holdings Company Limited (“**Tung Shing**”) by the Bank to SPSC. The disposal requires regulatory approvals from the Securities and Futures Commission of Hong Kong and the Financial Supervisory Commission of Taiwan (“**FSC**”). The regulatory approval process is expected to take approximately three to six months to complete. After completion of the disposal, the Bank will continue to provide securities and futures brokerage services in Hong Kong through the Bank’s other subsidiaries, East Asia Securities Company Limited and East Asia Futures Limited.

#### **BEA Wealth Management (Taiwan) Disposal**

The Bank also entered into an agreement with SinoPac Securities Corporation (“**SinoPac Securities**”) to dispose of all the issued shares in BEA Wealth Management Services (Taiwan) Limited (“**BEA Wealth Management (Taiwan)**”) through the merger of BEA Wealth Management (Taiwan) into SinoPac Securities, a subsidiary of SinoPac Financial Holdings. The merger requires approvals from the FSC and the Investment Commission of the Ministry of Economic Affairs in Taiwan. The regulatory approval process is expected to take approximately six months to complete.

### **Relevant Information of the Bank**

The Bank was established in 1918. Its shares have been listed on a stock exchange in Hong Kong since 1930's. According to the closing price of its shares on The Stock Exchange of Hong Kong Limited on 23<sup>rd</sup> October, 2015, the market capitalisation of the Bank was approximately HK\$77.775 billion. The Bank has become a Hang Seng Index Constituent Stock since 1984. Please refer to the website: [www.hkbea.com](http://www.hkbea.com) for the details of the Bank.

### **Relevant Information of Tung Shing**

Tung Shing is a Hong Kong-based securities firm providing a wide range of services, including securities, futures, options, forex and bullion contracts brokerage and trading services, nominee and custodian services, placing and underwriting services and margin financing through its wholly-owned subsidiaries. Tung Shing became a wholly-owned subsidiary of the Bank on 28<sup>th</sup> January, 2010.

### **Relevant Information of BEA Wealth Management (Taiwan)**

BEA Wealth Management (Taiwan) provides clients with wealth management services, brokerage services on foreign securities and various insurance products, and investment consultancy services in Taiwan. BEA Wealth Management (Taiwan) became a wholly-owned subsidiary of the Bank on 23<sup>rd</sup> June, 2009.

### **Relevant Information of SinoPac Financial Holdings, SinoPac Securities and SPSC**

SinoPac Financial Holdings (2890.TT) is a listed financial service provider based in Taiwan, with total assets of over NTD1.5 trillion (equivalent to approximately HK\$359 billion) as at 30<sup>th</sup> June, 2015. SinoPac Financial Holdings' services include banking, securities, futures, leasing, bancassurance, venture capital and management consulting. SinoPac Financial Holdings has operating outlets worldwide, including Los Angeles, Hong Kong, Macau, Beijing, Shanghai, Nanjing, Vietnam and London.

SinoPac Securities is a subsidiary of SinoPac Financial Holdings and is a brokerage and investment banking service provider in Taiwan. SinoPac Securities' business divisions include brokerage, proprietary trading, investment banking, fixed income and derivatives. It also operates through 53 branches and subsidiaries in Taiwan, Hong Kong, London and Shanghai.

SinoPac Securities manages its overseas business via its wholly-owned subsidiary, SPSC.

By Order of the Board  
**Alson LAW Chun-tak**  
Company Secretary

Hong Kong, 23<sup>rd</sup> October, 2015

*As at the date of this announcement, the Board of Directors of the Bank comprises Dr. the Hon. Sir David LI Kwok-po# (Chairman and Chief Executive), Professor Arthur LI Kwok-cheung\* (Deputy Chairman), Dr. Allan WONG Chi-yun\*\* (Deputy Chairman), Mr. WONG Chung-hin\*\*, Mr. Aubrey LI Kwok-sing\*, Mr. Winston LO Yau-lai\*\*, Tan Sri Dr. KHOO Kay-peng\*\*, Mr. Richard LI Tzar-kai\*\*, Mr. Kenneth LO Chin-ming\*\*, Mr. Eric LI Fook-chuen\*, Mr. Stephen Charles LI Kwok-sze\*, Mr. William DOO Wai-hoi\*\*, Mr. KUOK Khoon-ean\*\*, Mr. Valiant CHEUNG Kin-piu\*\*, Dr. Isidro FAINÉ CASAS\*, Dr. Peter LEE Ka-kit\*, Mr. Adrian David LI Man-kiu# (Deputy Chief Executive), Mr. Brian David LI Man-bun# (Deputy Chief Executive), Mr. Daryl NG Win-kong\*\* and Mr. Masayuki OKU\*.*

# Executive Director

\* Non-executive Director

\*\* Independent Non-executive Director